

Shareholder Meeting

This is Banco BOCOM BBM's highest decision-making body. Its members are our shareholders. It meets regularly once a year and can be convened on an extraordinary basis when necessary.

Executive Committee

The Executive Committee is responsible for implementing the guidelines established by the Board of Directors throughout the Bank, coordinating its activities and monitoring its performance. It is comprised by the Chair of Board, the executive directors, and the heads of Corporate Credit I and II, Capital Markets and Treasury. It meets once a week to analyze and decide on proposals for the specialized committees, which are described below.

Board of Directors

The Board of Directors plays a key role in establishing general guidelines for our business and strategies, as well as overseeing the activities of senior executives. It also analyzes and decides on proposals submitted by the Executive Committee, referring them to the Shareholder Meeting if necessary.

Comprising five representatives of the Bank's controlling shareholders and one representative of the minority shareholders, the Board meets at least twice a year, and can be convened more often if necessary.

Specialized committees

BOCOM BBM has 13 specialized committees responsible for specific matters or operational activities. The Risk Committee and Compliance Committee report to the Board of Directors via the Executive Committee. The other committees report directly to the Executive Committee, except for the Information Security Committee and the Operational Risk and Internal Control Committee, which report to the Risk Committee.

Our committees act autonomously, with transparency and agility, in accordance with best governance practices. Their members include at least two directors, and in some cases Board members and the Bank's CEO.

Risk Committee

The Risk Committee monitors the main sources of market, credit, liquidity and operational risk, and discusses possible adjustments. It also defines and analyzes stress scenarios to protect the Bank from unforeseen fluctuations; tests and validates the quantitative models used to calculate risk factors and metrics; and decides on matters forwarded by the Operational Risk and Internal Control Committee and the Information Security Committee.

Regular meetings are held every quarter, but the committee can be convened in situations when there are significant changes in the economic outlook that affect the Bank and its clients.

Compliance Committee

The Compliance Committee evaluates and monitors the annual compliance program, assures the correct application of the Code of Ethics and Conduct, and analyzes the compliance risks associated with our activities.

It also processes and oversees the responses to requirements from the Central Bank of Brazil, the Securities and Exchange Commission of Brazil (CVM), and self-regulatory agencies, and establishes Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) guidelines. It meets every quarter or on demand.

Information Security Committee

The Information Security Committee is responsible for managing the risks associated with information and communication technology (ICT). It analyzes possible operational incident scenarios, and proposes prevention measures. It also handles relations with data processing and cloud computing contractors. It reports to the Risk Committee and meets once a fortnight.

Operational Risk and Internal Control Committee

The Operational Risk and Internal Control Committee monitors and analyzes matters relating to operational events, and manages the risks associated with these events. It meets once a month, reporting to the Risk Committee and executing the action plans established by its directors.

Administrative Committee

In monthly meetings, the Administrative Committee manages Banco BOCOM BBM's budget and administrative costs.

Credit Committee

Establishes credit policies and approves credit limits on the basis of its analysis of the financial capacity of potential borrowers and the security to be provided for such loans. Responsible for the risk-return ratio on the credit portfolio and for checking this indicator regularly to keep it positive. Uses qualitative and quantitative methods, and has recourse to a database containing information accumulated in our long experience on the credit market. Meets weekly. A specific meeting is held every six months with the Bank's financial counterparties to define the maximum exposures allowed.

Sustainability Committee

The Sustainability Committee defines and oversees our socioenvironmental initiatives. It meets quarterly to review strategies, policies, goals and external donations, and reports to the Executive Committee.

Financial Committee

The Financial Committee meets weekly to analyze and discuss the economic and financial outlook, and to monitor cash flow operations and allocation of the Bank's assets and liabilities.

Legal and Tax Committee

The Legal and Tax Committee meets monthly with a legal focus to track changes on the legislation, regulation and case law, so as to keep us up to date, assess the impact of these changes on our business, and anticipate discussions on the conglomerate's compliance with new scenarios.

People Committee

The People Committee meets fortnightly to define, revise and enhance our people management policies. It is also involved in establishing processes of selection, recruitment, training and compensation, as well as topics relating to the well-being of our staff.

Product Committee

The Product Committee analyzes and approves new products, reviews existing products, and identifies new business opportunities. It also examines all the risks associated with each product, and proposes solutions and mitigators. It meets on demand.

Regulatory Committee

The Regulatory Committee meets monthly with a multidisciplinary focus to track changes on the legislation, regulation, case law and industry best practices, so as to keep us up to date, assess the impact of these changes on our business, and anticipate discussions on the conglomerate's compliance with new scenarios.

Women's Engagement Committee

We strive to increase participation by women in all areas of the Bank. The Women's Engagement Committee is responsible for proposing, implementing and refining policies designed to promote gender equity, including initiatives to increase the number of women in leadership roles. It meets every three months and reports to the Sustainability Committee.